

## Colabit maps the road to a fossil-free future as a new member of Advanced Biofuels Coalition

Brussels, 11 December 2023

The Advanced Biofuels Coalition is pleased to welcome Colabit as its latest member. Colabit focuses on producing fuels that serve as direct alternatives to traditional fossil fuels. By utilizing waste materials from the Swedish forest industry, Colabit efficiently converts simple alcohols into advanced biofuels.

Colabit is a Swedish based fuel company offering a fast-track solution to transport sector's need to reduce carbon dioxide emissions. Since 2013 Colabit has successfully developed renewable liquid fuels thar are directly compatible with existing vehicles and infrastructure. At present Colabit focus on design and technology collaborations pending approval of the Environmental Permit. Colabit also includes a well-developed sales network and logistics in Sweden organized in Colabit Sales Group.

Magnus Nyfjäll, CEO at Colabit commented: "The road to a fossil-free world requires us to think differently - and to take actions urgently. At Colabit we believe in making a difference here and now, using what we already have. Colabit's renewable liquid fuels are compatible with the existing infrastructure and replace traditional fuels without modifications."

Erich Cuaz, Chair of Advanced Biofuels Coalition and Head of Government Affairs and Advocacy at Clariant commented: "With Colabit as a new member, the Coalition gains an innovative thought leader. We all look forward to collaborating with Colabit to further promote the adoption advanced biofuels, advancing the urgently needed defossilization efforts in transportation at EU level."

Advanced biofuels made from wastes and residues as defined in Renewable Energy Directive Annex IX Part A, are a sustainable solution to reduce emissions in industry and transport, including also harder to decarbonize transport modes such as sustainable aviation fuels, maritime transport, and heavy-duty transport, as well as wider applications such as in the off-grid energy sector. Since the adoption of REDII in 2018, several investments have moved forward and are contributing to the EU's goal of achieving dramatic reduction in transport CO2 emissions. The Advanced Biofuels Coalition represents the leading companies in the advanced biofuels industry, strongly supports the EU target for climate-neutrality by 2050 and the need for more ambitious 2030 intermediate targets.





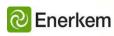


























## **About the Advanced Biofuels Coalition**

Advanced biofuels are a fast-track solution to decarbonizing transport. Advanced Biofuels Coalition consists of leading advanced biofuels technology developers and producers committed to making a significant contribution to meeting the EU ambitions of decarbonizing EU. Traditionally used mainly in the transport sector, the use of advanced biofuels is increasing also in other sectors. Advanced biofuels bring multiple benefits in terms of CO2 reduction, investments, revenues for farmers and forest owners, improved waste management practices, job creation and an increase in energy security.

## **About Colabit**

Colabit Sweden AB develops renewable liquid fuels and plans for large-scale biorefinery in the Port of Norrsundet, Sweden. www.colabit.com

Colabit Sales Group offering renewable and traditional fuels across the B2B and B2C markets in Sweden, own distribution directly to customers and through 90 fuel stations. www.colabit.se The head office is in Gävle, Sweden.

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